



WORKERS COMPENSATION FACTS AND MYTHS

MYTH #1

Insureds in a high risk class of business will always have a high mod.

FACT #1

Unity Stone Insurance Services provides claims management services and work closely with insurance company adjuster's.

US1INS monitors ALL open claims (current and prior 3 years) to provide clients with periodic progress reports and target closure dates.

MYTH #2

All carriers would handle the same claim the same way.

FACT #2

Some carriers prioritize closing claims quickly and efficiently in order to lower the overall cost of an accident. There is a need to frequently call adjusters and press for claim movement to prevent delays that become costly.

MYTH #3

One accident will not affect an insured's premium significantly.

FACT #3

Insureds are affected by the delayed impact of a claim for multiple years. First, the mod will not be adjusted until a full year after the policy term ends.

Then, the claim will remain a mod component for THREE full years thereafter. Prior claimants can be long gone from a company before their debit mod goes away.